Phillip | Managed Account

PHILLIP ASIAN OPPORTUNITIES

30 September 2021
Strategy Information Sheet

INVESTMENT OBJECTIVES

This is a discretionary managed account service[1] ("Account") investing primarily in a portfolio of securities listed on stock exchanges in the Asia and Asia Pacific region. The portfolio will invest in shares/stocks (preference and ordinary), real estate investment trusts ("REITS"), closed-end funds and the Money Market Funds managed by related company(s).

Its investment objective is to achieve investment returns from investing in both under-valued and growth stocks listed in Asia and Asia Pacific stock exchanges.

Its investment is a top-down, bottom-up approach, investing in established and fundamentally strong companies over a medium to long term investment horizon.

COMPOSITE PERFORMANCE as of 30 September 2021[2,3]

	YTD	3Mths	6Mths	1YR	3YRS	5YRS	Since Incep.	SD[4]	SR[5]
Composite	-8.6	-7.3	-12.9	-1.4	-1.8	-1.6	2.5	13.3	0.00

	2020	2019	2018	2017	2016	2015	2014	2013	2012
Composite	-6.1	14.3	-8.9	3.8	-2.0	-4.2	7.8	-1.6	14.3

Notes:

1. **This discretionary managed account service is not a Collective Investment Scheme ("CIS"), i.e. not an unit trust.**
2. Source: Phillip Securities Pte Ltd. The Composite Performance is denominated in SGD. Composite Performance returns (the "Composite Returns") for periods more than 1 year are annualised. The Composite Returns represent past performance and is not indicative of future or current performance which may be higher or lower. The Composite Returns are based on unaudited results of the composite which comprises of client accounts with invested portfolios that have been aligned with the investment mandate of this managed account service and include reinvestment of dividends and income and, is net of all fees except performance fees (if any) which are included only at year end. **Individual portfolios returns may vary from the Composite Returns.** There may be client accounts with portfolios that have not been aligned with this investment mandate and are not included in the computation of the Composite Returns.
3. **The Account is not benchmarked to any market index.**
4. SD (Standard Deviation) measures the average dispersion of the returns from its mean and is often used as a measure of risk or volatility. A large SD implies that there have been large swings in the returns.
5. SR (Sharpe Ratio) is a measure of the excess return (over a risk-free rate) per unit of risk. The risk-free rate is based on the Monetary Authority of Singapore Benchmark Government Bond Yield 10 Year ("MASB10Y").
6. Net Asset Value means the market value of the assets in the Account less all liabilities including fees, costs, expenses and charges payable or chargeable in relation to or in connection with any transaction pursuant to the Discretionary Account Management Agreement.
7. High water mark means the initial invested capital of the Account or, if higher, the highest Net Asset Value that the Account has attained at the end of any previous calendar year measurement period since the inception date in which a performance fee was payable. The High Water Mark shall be adjusted appropriately for any subsequent capital contribution or withdrawal.

KEY FEATURES

- Individual ownership of a portfolio of securities.
- Active management with tactical moves into cash equivalents and/ or Money Market Fund (including money market funds managed by related companies).
- Focused on positive returns net of all fees and charges over the medium to long term.
- Ability to hold 100% in cash equivalents (including money market funds).
- Online access to portfolio information and monthly statements.

ACCOUNT INFORMATION

Inception Date: Nov 2004
Account Type: Equity
Geographical Focus: Asia and Asia Pacific
Fund Source: Cash, SRS, existing non-CPF securities or non-CPF unit trusts
Minimum Initial Investment: S$25,000
Minimum Subsequent investment: Allowable with no restriction. Monthly Investment Plan (minimum S$500 per month) is also available.
Partial Withdrawal: Allowable with no withdrawal fee
Minimum Holding Amount : S$25,000.
Risk Profile: Moderately Aggressive Looking For Growth and Income

FEES

Upfront Fee:
Up to 3% of invested amount

Management Fee:
1.50% p.a. (Below S$100,000)
1.00% p.a. (S$100,000 to S$1mil)
0.75% p.a. (Above S$1mil)

Performance Fee (for accounts opened on or after 1 Jan 2013):
10% of Net Asset Value[6] in excess of the prevailing High Water Mark[7], calculated & payable annually or upon account closure.

For details on fees and charges, please refer to the Discretionary Account Management Agreement and its accompanying Schedule.

PORTFOLIO MANAGERS

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COUNTRY ALLLOCATION[8] (%)

Singapore	40.5	Cash Equivalents/MMF	14.0
Hong Kong	40.5		
China	5.0		

SECTOR ALLLOCATION[10] (%)

Real Estate	25.5	Industrials	5.8
Financials	20.8	Cyclical Consumer Services	5.0
Technology	6.7	Consumer Cyclical	4.2
Materials	6.3	Communication Services	4.8
Consumer Defensive	5.3	Utilities	1.6

TOP HOLDINGS[11] (%)

ASCENDAS REIT	7.8
AGRICULTURAL BK	7.6
SEMICOND MFG INT	6.7
CITYDEV	6.4
ANHUI CONCH CEM	6.3

THE MANAGER
Phillip Securities Pte Ltd (PSPL)

PSPL is a member of PhillipCapital and was established in 1975.

The PhillipCapital network has grown into an integrated Asian financial house with a global presence that offers a full range of quality and innovative services to retail and high net worth individuals, family offices, corporate and institutional customers.

PhillipCapital (with headquarters in Singapore) operates in the financial hubs of 16 countries, including offices in Malaysia, Cambodia, Indonesia, Thailand, Hong Kong, China, Japan, India, Sri Lanka, Australia, UAE, UK, France, Turkey and USA.

With our experience in Managed Account ("MA") Services dating back to 2002, tap onto the expertise of PhillipCapital network to build your investments on a discretionary basis. Through our MA services, you can have a wide selection of stocks, unit trusts, ETFs, bonds and more, investing in various sectors across the Asia Pacific Region and Global Markets. Within the group, we have researchers and analysts in Singapore and our regional network.

Notes:

8. The country allocation is based on a model portfolio as at 30 September 2021 and is subject to change without notice.
9. Includes Money Market Funds ("MMF") managed by related companies.
10. The sector allocation is based on a model portfolio as at 30 September 2021 and is subject to change without notice. The sector classification is adapted from the Global Industry Classification Standard.
11. The portfolio holdings are based on a model portfolio as at 30 September 2021 and are subject to change without notice. They do not constitute a recommendation to buy or sell any particular security.

Important Information

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