

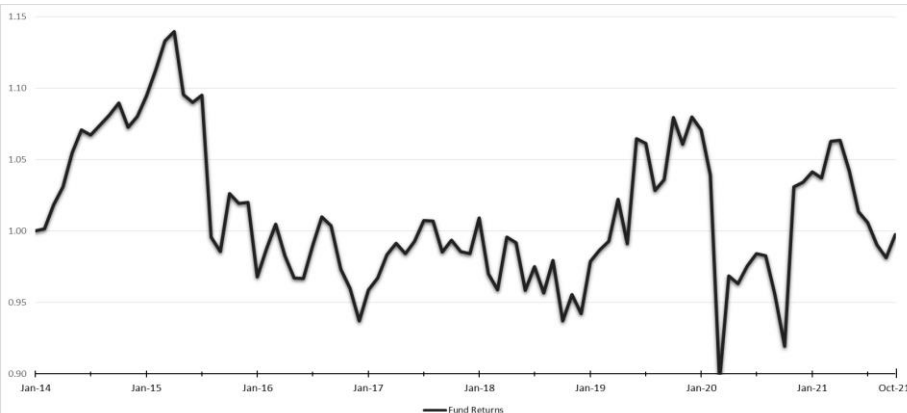
PHILLIP BLUECHIP EQUITY YIELD

INVESTMENT OBJECTIVES

This is a discretionary managed account service¹ ("Account") which invests primarily in securities of dividend yielding companies listed within the Asia Pacific Region.

It seeks to achieve positive total returns net of all fees and charges through capital appreciation and dividend income. The portfolio will focus on the "buy and hold" strategy of securities of listed companies with sustainable dividends payout that are reasonably priced. It will also invest into the Money Market Funds managed by related company(s).

COMPOSITE PERFORMANCE as of 31 October 2021^{2,3}



	YTD	3Mths	6Mths	1YR	3YRS	5YRS	Since Incep.	SD ⁴	SR ⁵
Composite	-3.5	-0.8	-6.2	8.5	2.1	0.5	0.0	10.8	0.00

	2021	2020	2019	2018	2017	2016	2015	2014
Composite	-3.5	-4.2	14.6	-4.3	5.0	-8.1	-5.6	8.0

- This discretionary managed account service is not a Collective Investment Scheme ("CIS"), i.e. not an unit trust.**
- Source: Phillip Securities Pte Ltd. The Composite Performance is denominated in SGD. Composite Performance returns (the "Composite Returns") for periods more than 1 year are annualised. The Composite Returns represent past performance and is not indicative of future or current performance which may be higher or lower. The Composite Returns are based on unaudited results of the composite which comprises of client accounts with invested portfolios that have been aligned with the investment mandate of this managed account service and include reinvestment of dividends and income and, is net of all fees except performance fees (if any) which are included only at year end. **Individual portfolios returns may vary from the Composite Returns.** There may be client accounts with portfolios that have not been aligned with this investment mandate and are not included in the computation of the Composite Returns.
- This Account is not benchmarked to any market index.**
- SD (Standard Deviation) measures the average dispersion of the returns from its mean and is often used as a measure of risk or volatility. A large SD implies that there have been large swings in the returns.
- SR (Sharpe Ratio) is a measure of the excess return (over a risk-free rate) per unit of risk. The risk-free rate is based on the Monetary Authority of Singapore Benchmark Government Bond Yield 10 Year ("MASB10Y").
- Net Asset Value means the market value of the assets in the Account less all liabilities including fees, costs, expenses and charges payable or chargeable in relation to or in connection with any transaction pursuant to the Discretionary Account Management Agreement.
- High water mark means the initial invested capital of the Account or, if higher, the highest Net Asset Value that the Account has attained at the end of any previous calendar year measurement period since the inception date in which a performance fee was payable. The High Water Mark shall be adjusted appropriately for any subsequent capital contribution or withdrawal.

KEY FEATURES

- Individual ownership of a portfolio of securities and/or funds.
- Active management with tactical moves into cash equivalents and/ or money market fund (includes money market fund managed by related companies).
- Focus on positive returns net of all fees and charges over the medium to long term.
- Ability to hold 100% in cash equivalents (including money market funds).
- Online access to portfolio information and monthly statements.

ACCOUNT INFORMATION

Inception Date: January 2014

Account Type: Equity

Geographical Focus: Asia Pacific

Fund Source: Cash, SRS, existing non-CPF securities or non-CPF unit trusts

Minimum Initial Investment: S\$25,000

Minimum Subsequent investment: Allowable with no restriction. Monthly Investment Plan (minimum S\$500 per month) is also available.

Partial Withdrawal: Allowable with no withdrawal fee

Minimum Holding Amount: S\$25,000

Risk Profile: Moderately Aggressive. Looking For Growth and Income.

FEES

Upfront Fee:
Up to 3% of invested amount

Management Fee:
1.50% p.a. (Below S\$100,000)
1.00% p.a. (S\$100,000 to S\$1 mil)
0.75% p.a. (Above S\$1 mil)

Performance Fee:
10% of Net Asset Value⁵ in excess of the prevailing High Water Mark⁶, calculated & payable annually or upon account closure.

For details on fees and charges, please refer to the Discretionary Account Management Agreement and its accompany Schedule.

PORTFOLIO MANAGERS

Gregory Kylon Tham
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ASSET ALLOCATION⁸ (%)

Singapore	62.3
Hong Kong	15.0
China	4.2
Cash Equivalents/MMF	18.5

TOP HOLDINGS¹⁰ (%)

UOB	9.0
IREIT GLOBAL	7.5
ASCENDAS REIT	7.5
AGRICULTURAL BK	7.1
CITYDEV	6.3

Notes:

- The asset allocation is based on a model portfolio as at 31 October 2021 and is subject to change without notice.
- Includes Money Market Funds ("MMF") managed by related companies.
- The portfolio holdings are based on a model portfolio as at 31 October 2021 and are subject to change without notice. They do not constitute a recommendation to buy or sell any particular security.

Important Information

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THE MANAGER

Phillip Securities Pte Ltd (PSPL)

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