PhillipCapital
Your Partner In Finance | Phillip Managed Account

ASIAN OPPORTUNITIES

31 August 2026

INVESTMENT OBJECTIVE

This is a discretionary managed account service[1] ("Account") investing primarily in a portfolio of capital market products listed on stock exchanges in the Asia and Asia Pacific regions. The portfolio will invest in shares/stocks (preference and ordinary), Real Estate Investment Trusts ("REITs"), closed-end funds and the Money Market Funds managed by related company(s).

Its investment objective is to achieve investment returns from investing in both under-valued, income and growth stocks listed in Asia and Asia Pacific stock exchanges.

Its investment is a top-down, bottom-up approach, investing in established and fundamentally strong companies over a medium to long-term investment horizon.

KEY FEATURES

- Individual ownership of a portfolio of capital market products.
- Active management with tactical moves into cash equivalents and/ or Money Market Fund (including Money Market Funds managed by related companies).
- Focused on positive returns net of all fees and charges over the medium to long-term.
- Ability to hold 100% in cash equivalents (including Money Market Funds managed by related companies).
- Online access to portfolio information and monthly statements.

COMPOSITE PERFORMANCE (%) as of 31 August 2026[2,3]

	YTD	1 Mth	3 Mths	6 Mths	1 Yr	Annualised 3 Yrs	Annualised 5 Yrs	Annualised 10 Yrs	Since Incep.
Composite (%)	-9.7	1.1	-5.4	-9.8	-8.8	-14.6	-10.8	-6.1	-0.7

	2025	2024	2023	2022	2021
Composite (%)	0.1	-28.6	-4.9	-2.9	-11.9

ACCOUNT INFORMATION

Inception Date	Nov 2004
Account Type	Equity
Geographical Focus	Asia Pacific
Fund Source	Cash, SRS, existing non-CPF capital market products or non-CPF unit trusts
Minimum Initial Investment	S$25,000
Minimum Subsequent investment	Allowable with no restriction. Monthly Investment Plan (minimum S$500 per month) is also available.
Partial Withdrawal	Allowable with no withdrawal fee
Minimum Holding Amount	S$25,000
Risk Profile	Moderately Aggressive Looking for Growth and Income
Upfront Fee	Up to 3% of invested amount
Management Fee	1.50% p.a. (Below S$100,000) 1.00% p.a. (S$100,000 to S$1mil) 0.75% p.a. (Above S$1mil)
Performance Fee (For accounts opened on or after 1 Jan 2013)	10% of Net Asset Value[4] in excess of the prevailing High Water Mark[5], calculated and payable annually or upon account closure.

For details on fees and charges, please refer to the Discretionary Account Management Agreement and its accompanying Schedule.

Notes:

1. This discretionary managed account service is not a Collective Investment Scheme ("CIS"), i.e. not an unit trust.
2. Source: Phillip Securities Pte Ltd. The Composite Performance is denominated in SGD. Composite Performance returns (the "Composite Returns") for periods more than 1 year are annualised. The Composite Returns represent past performance and is not indicative of future or current performance which may be higher or lower. The Composite Returns are based on unaudited results of the composite which comprises client accounts with invested portfolios that have been aligned with the investment mandate of this managed account service and include reinvestment of dividends and income and, is net of all fees except performance fees (if any) which are included only at year end. Individual portfolios returns may vary from the Composite Returns. There may be client accounts with portfolios that have not been aligned with this investment mandate and are not included in the computation of the Composite Returns.
3. The Account is not benchmarked to any market index.

https://www.phillip.com.sg/sg/managed-accounts-services/

Commentary

The portfolio gained 1.48% in August 2026, supported primarily by North Asian equity exposures and selective holdings across Korea, Taiwan and Japan. Portfolio activity remained limited during the month, with no material purchases or disposals undertaken and activity largely confined to dividends and money market holdings.
The top 3 contributors were the MSCI Taiwan ETF (+6.78%), Hanwha Ocean (+7.93%) andSamsung Electronics (+3.50%). Gains in these positions more than offset weakness elsewhere in the portfolio.

The top 3 detractors were the UBTECH Robotics (-2.97%), iFAST (-2.31%) and NAURA Technology (-1.44%). Fixed income holdings remained relatively stable and continued to provide diversification benefits.

The portfolio remains diversified across Asian equities, fixed income instruments and money market holdings, with an emphasis on long-term structural growth opportunities while maintaining prudent liquidity and income-generating exposures.

THE MANAGER
Phillip Securities Pte Ltd (PSPL)

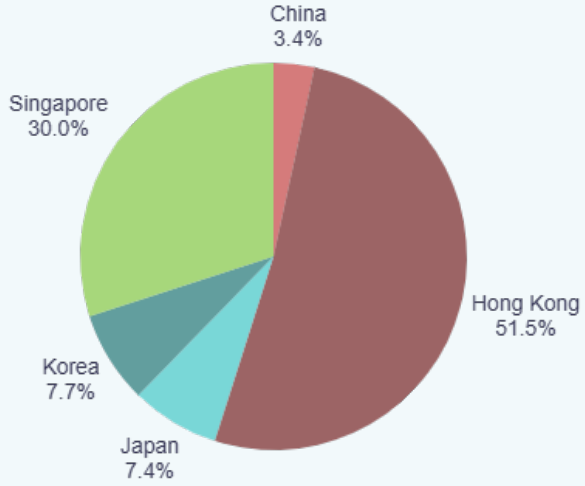
PSPL is a member of PhillipCapital and was established in 1975.

The PhillipCapital network has grown into an integrated Asian financial house with a global presence that offers a full range of quality and innovative services to retail and high net worth individuals, family offices, corporate and institutional customers.

PhillipCapital (with headquarters in Singapore) operates in the financial hubs of 14 countries, including offices in Malaysia, Cambodia, Indonesia, Thailand, China (and Hong Kong SAR), Japan, India, Vietnam, Australia, UAE, UK, Turkey and USA.

With our experience in Managed Account ("MA") Services dating back to 2002, tap onto the expertise of PhillipCapital network to build your investments on a discretionary basis. Through our MA services, you can have a wide selection of stocks, unit trusts, ETFs, bonds and more, investing in various sectors across the Asia Pacific Region and Global Markets. Within the group, we have researchers and analysts in Singapore and our regional network.

COUNTRY ALLOCATION[6](%)

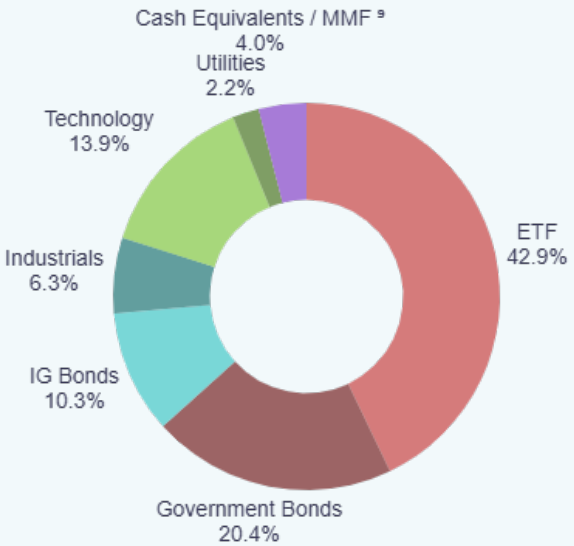


TOP HOLDINGS[7](%)

GLX MSCI CN-USD	13.7
AMV SGD IG CP BD	10.3
ABF SG BOND ETF	10.3
ABF PAIF	10.1
DBX MSCI TAIWAN	10.0

SECTOR ALLOCATION[8](%)

Disclaimer: The ETFs referenced are country-specific ETFs and provide exposure to the equity markets of their respective countries.



Notes:

4. Net Asset Value means the market value of the assets in the Account less all liabilities including fees, costs, expenses and charges payable or chargeable in relation to or in connection with any transaction pursuant to the Discretionary Account Management Agreement.
5. High water mark means the initial invested capital of the Account or, if higher, the highest Net Asset Value that the Account has attained at the end of any previous calendar year measurement period since the inception date in which a performance fee was payable. The High Water Mark shall be adjusted appropriately for any subsequent capital contribution or withdrawal.
6. The country allocation is based on a model portfolio as at the date stated on this Information Sheet and is subject to change without notice.
7. The portfolio holdings are based on a model portfolio as at the date stated on this Information Sheet and are subject to change without notice. They do not constitute a recommendation to buy or sell any particular security.
8. The sector allocation is based on a model portfolio as at the date stated on this Information Sheet and is subject to change without notice. The sector classification is adapted from the Global Industry Classification Standard.
9. Includes Money Market Funds ("MMF") managed by related companies.

Disclaimer for MA Services

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